

February 1, 1984

LB 705

CLERK: Mr. President, LB 705 offered by Senator Pappas. (Read title.) The bill was read on January 4 of this year, referred to the Banking, Commerce and Insurance Committee for hearing. The bill was advanced to General File. Mr. President, there are Banking Committee amendments pending.

PRESIDENT: Is Senator DeCamp available? Senator Pappas, can you take the committee amendments?

SENATOR PAPPAS: Yes.

PRESIDENT: The Chair recognizes Senator Pappas on the committee amendments to LB 705. Can we have order in the Chamber, please. Senator Pappas.

SENATOR PAPPAS: Mr. President and colleagues, LB 705 is basically a stripped down model of the first bill that the Governor vetoed a year ago. In essence, what it does is allow state employees that are not covered by Social Security to retire, when they retire, to automatically retain the benefits from the state health insurance program. The committee amendments are on page 2, line 16. In essence what it does, it limits the people when they retire that can derive these benefits from age 56 just to the age of 65, which narrows the scope of the people that can be covered by this and narrows the fiscal impact of it.

PRESIDENT: Is there discussion on the committee amendments? Senator Wesely.

SENATOR WESELY: Thank you. I would like to ask Senator Pappas if he has any fiscal impact emphasis? I think that the analysis on the bill itself says no fiscal impact, but I have gotten word that there is a fiscal impact with these committee amendments. Could you describe that, or do you know....?

SENATOR PAPPAS: Could I ask a question with the question and ask what word you have gotten, Senator Wesely?

SENATOR WESELY: I have heard that the...somebody has